

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

June 19, 2024

BSE Surveillance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543367

Ref. No.: L/SURV/ONL/PV/HK/ 2024-2025 / 96 dated 19th June, 2024

Sub: Clarification on Price Movement

Dear Sir/Madam,

With reference to your aforesaid letter/email, please note that in accordance with Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has been providing details of all the events, information and price sensitive information or any information which have a bearing on the operations of the performance of the Company, etc. to the Stock Exchanges.

We wish to state here that there is no such information / announcement which is pending to be intimated by the Company to the Stock Exchange(s) that may have a bearing on the price behaviour of the Company's scrip.

Further, the movement in price of the Company's scrip is purely due to market conditions and is absolutely market driven.

We would also like to state that the Company will keep the Stock Exchange(s) duly informed / adequate disclosures will be made, of all the price sensitive information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required.

Hope you will find the above in order.

Kindly take the above information on record and oblige.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan Company Secretary and Compliance Officer Membership No. F11942